



ORDINANCE NO. 2021-10

AN ORDINANCE AMENDING THE BUDGET FOR THE OPERATION OF THE DEPARTMENT OF PUBLIC UTILITIES OF THE CITY OF ORANGEBURG, STATE OF SOUTH CAROLINA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021

THE CITY COUNCIL OF THE CITY OF ORANGEBURG HEREBY ORDAINS AND RATIFIES:

Section 1. The budgeted revenues for the utility systems exceed the budgeted expenses for the systems by an amount of not less than \$11,931,000.

Section 2. That in all other respects, except as hereby and heretofore amended, the budget for the Department of Public Utilities of the City of Orangeburg for Fiscal Year beginning October 1, 2020 and ending September 30, 2021 shall remain in full force and effect.

Section 3. That all Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

DONE AND RATIFIED BY THE CITY OF ORANGEBURG, STATE OF SOUTH CAROLINA THIS 7th DAY OF SEPTEMBER, 2021.



Michael C. Butler

Mayor
Glenn Haine

Jandra P. Roberts

[Signature]

L. Zimmerman Keiser

Richard J. Stone

[Signature]

Members of Council

ATTEST:
[Signature]

City Clerk

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
NET POSITION - (BUDGETED AND ACTUAL)
DEPARTMENT TOTALS

	ORIGINAL BUDGET <u>2020-2021</u>	AMENDED BUDGET <u>2020-2021</u>	VARIANCE
<u>OPERATING INCOME:</u>			
Utility Billings	\$ 98,185,900	\$ 98,185,900	\$ -
Counter Service Fees	575,000	575,000	-
Fiber Rentals	93,500	93,500	-
Miscellaneous Sales & Services	240,000	240,000	-
Bad Debt Expense	(305,000)	(305,000)	-
TOTAL OPERATING INCOME	<u>98,789,400</u>	<u>98,789,400</u>	-
<u>COST OF SALES:</u>			
Electricity Purchased	44,201,000	42,701,000	(1,500,000)
Natural Gas Purchased	3,500,000	4,700,000	1,200,000
TOTAL COST OF SALES	<u>47,701,000</u>	<u>47,401,000</u>	(300,000)
<u>OPERATING EXPENSES:</u>			
Depreciation Expense	12,100,000	12,100,000	-
Operating Expense	12,600,000	12,600,000	-
Administrative Expense	12,665,018	12,665,018	-
TOTAL OPERATING EXPENSES	<u>37,365,018</u>	<u>37,365,018</u>	-
OPERATING PROFIT	13,723,382	14,023,382	300,000
<u>NON-OPERATING INCOME:</u>			
Water and Wastewater Taps	300,000	300,000	-
Water and Wastewater Impact Fees	205,000	205,000	-
Gain (Loss) on Disposal of Property	(1,050,000)	(2,300,000)	(1,250,000)
Interest Income	513,000	513,000	-
Interest (Expense)	(425,000)	(810,000)	(385,000)
TOTAL NON-OPERATING INCOME	<u>(457,000)</u>	<u>(2,092,000)</u>	(1,635,000)
NET PROFIT BEFORE TRANSFER AND CONTRIBUTIONS	13,266,382	11,931,382	(1,335,000)
Contributed Capital	-	850,000	850,000
Transfer to City of Orangeburg - General Fund	(5,600,000)	(5,600,000)	-
NET PROFIT AFTER TRANSFER AND CONTRIBUTIONS	\$ 7,666,382	\$ 7,181,382	\$ (485,000)